



**AGREEMENT OF BACHELORS AND MASTERS DEGREE COLLABORATION**  
**BETWEEN**  
**THE COLLEGE OF BUSINESS**  
**STATE UNIVERSITY OF NEW YORK AT STONY BROOK**  
**UNITED STATES OF AMERICA**  
**AND**  
**THE SCHOOL OF ACCOUNTING**  
**ZHEJIANG UNIVERSITY OF FINANCE AND ECONOMICS**  
**CHINA**

In recognition of the importance of international education and particularly the long standing ties of mutual cooperation, the College of Business, the State University of New York at Stony Brook (hereafter SBU), and the School of Accounting, Zhejiang University of Finance and Economics (hereafter ZUFE) agree to develop and administer a cooperative two-degree program for undergraduate students initially admitted to ZUFE. The program is specifically designed to enable qualified participants from ZUFE, as determined by both universities, to enter the SBU graduate program (hereafter PROGRAM) after an undergraduate degree is earned at ZUFE. Students in this program will complete their ZUFE bachelor's degree upon successful completion of their undergraduate requirements and earn an SBU graduate degree upon successful completion of one of the following SBU programs: MS in Accounting or MBA in Accounting.

**Nominations**

Each academic year ZUFE may nominate students with upper division standing for consideration for admission into the PROGRAM. Students will apply for entry into SBU's PROGRAM during their final academic year at ZUFE. A student must have met all bachelor's degree graduation requirements prior to entry into SBU; the final transcript with proof of degree conferral must be mailed to SBU's Office of Student Services during a student's first semester enrolled in the PROGRAM. The supporting documentation of nominations including credentials, complete academic records, a student personal statement, letters of recommendation, and the others will be made available to SBU's College of Business Admissions office by January 31, for the following Fall semester. Students should review the SBU College of Business website for specific MS and MBA admission requirements. Students must meet all prerequisite requirements for admissions consideration.

**Requirements**

Nominated ZUFE students are required to have a GPA at least equivalent to a 3.0 on a 4.0 scale, demonstrated maturity, leadership skills, and a minimum iBT TOEFL score of 85 or higher. It is recommended that no iBT



TOEFL sub-score is below 20. As an alternative to the iBT TOEFL, students may take the IELTS exam. The minimum IELTS score is an overall band of 6.5 with no sub-scores below 6.0. An internet (e.g., Skype) interview in English may be scheduled for applicants to this PROGRAM. Because the graduate courses involve group work and often require their students to deal with business clients, it is critical that the students coming to the PROGRAM are already fluent in English. SBU will waive the GMAT requirement for students who have earned a GPA of 3.2 or higher for the first two classes in the PROGRAM as a “pilot” to ensure that GMATs are not needed for future applicants to this PROGRAM. The waiver policy will be evaluated after two years. The GMAT is required for students whose GPA is below a 3.2. In lieu of the GMAT students may take the GRE.

Additional admissions to the PROGRAM are as follows:

- (a) The MS in Accounting requires students to have completed at least 30 general business credits, as well as at least one course from the following areas: financial accounting, managerial or cost accounting, intermediate accounting, taxation, auditing, and ethics.
- (b) The MBA in Accounting requires students to have completed at least 18 credits of accounting coursework with at least one course from the following areas: financial accounting, managerial or cost accounting, intermediate accounting, taxation, auditing, and ethics. Students in the 36 credit track MBA must take an accounting course as their elective requirement.

### **Admission**

Admission to the 48 credit MBA programs are open to all, regardless of undergraduate major, provided that the prerequisite course requirements have been met. Students who earn a bachelor’s degree in business are eligible for the 36 credit “Advanced Business Track” MBA. The nominations and documentation of minimal requirements will not in themselves guarantee the admission to the PROGRAM. The offers for ZUFE nominees will be made by the College of Business Graduate Admissions Committee and the Graduate School. Offers of admission for the fall term will be made by April 1 provided that all application materials have been received by January 31.

### **Transcripts**

ZUFE will provide SBU College of Business Office of Student Services with official final transcripts and proof of degree conferral during the student’s first semester in the PROGRAM. Failure to provide proof of degree conferral will result in dismissal from the Graduate School.

### **Requirements for Graduation**

In order to receive an SBU diploma, the ZUFE students must satisfactorily complete all SBU requirements for the MS or MBA degree and petition for graduation clearance as per SBU requirements.



### **Tuition Costs and Fees**

Admitted ZUFE students will pay tuition costs and all fees for their bachelor degree according to the rules of ZUFE. Admitted ZUFE students will pay the same prevailing out of state tuition fees as other international students, directly to SBU's Bursar's Office.

ZUFE students may apply for housing and participate in the student meal plan, if they choose. ZUFE students are required to enroll in the mandatory health insurance program of SBU and shall be responsible for all deductible costs related to health care services.

### **Visas**

SBU Office of International Academic Programs will provide the necessary assistance for ZUFE students to apply for an appropriate U.S. visa. To comply with the U.S. regulations, ZUFE students shall be required to provide a guarantee that they have financial resources sufficient to meet all expenses.

### **Duration and Termination of Agreement**

This Agreement will remain valid for a five-year period, unless terminated earlier, as provided below, and shall become effective upon the signature of all parties concerned. The parties may at any time by mutual agreement in writing extend the duration of this Agreement. Either party may terminate this Agreement without cause and with immediate effect, by notice in writing at least six months in advance.

If notice of termination has been given under this clause, the parties shall:

- (c) agree in writing to a mechanism for ensuring that students registered on the ZUFE Program are given an opportunity to complete it and progress to the corresponding SBU MS or MBA in Accounting; and
- (d) cease to promote or market the opportunities for admission from the ZUFE Program to the SBU MS or MBA in Accounting and not register any new students on this basis.

### **Disputes**

The parties shall cooperate and coordinate together to resolve in good faith any dispute arising between them out of the operation of this Agreement.

The following parties have executed this Agreement as of the dates set forth below.

For Zhejiang University of Finance and Economics

For Stony Brook University



Stony Brook University



*李连华*

Li Lianhua, Dr. Date  
Dean, School of Accounting

Manuel London, Ph.D. Date  
Dean, College of Business

*黄楠心*

Huang Nanxin, Prof. Date  
Vice President

Jun Liu, Ph.D. Date  
Vice Provost, Global Affairs, Dean of  
International Academic Programs

2018/4/16