

AGREEMENT OF BACHELORS AND MASTERS DEGREE COLLABORATION

BETWEEN

STATE UNIVERSITY OF NEW YORK AT STONY BROOK

UNITED STATES OF AMERICA

AND

SVKM's NARSEE MONJEE INSTITUTE OF MANAGEMENT STUDIES Deemed-to-be University

INDIA

In recognition of the importance of international education, the State University of New York at Stony Brook (hereafter SBU) and SVKM'S Narsee Monjee Institute of Management Studies Deemed-to-be University (hereafter NMIMS) agree to develop and administer a cooperative program for undergraduate students initially admitted to NMIMS. The program is specifically designed to enable qualified participants from NMIMS, as determined by both universities, to enter the SBU graduate program (hereafter PROGRAM) after an undergraduate degree is earned at NMIMS. Students in this program will complete their NMIMS bachelor's degree upon successful completion of their undergraduate requirements and earn an SBU graduate degree upon successful completion of one of the following SBU programs: MBA, MBA in Accounting (prerequisites needed), MBA in Finance, MBA in Healthcare, MBA in Marketing, MS in Finance, or MS in Accounting (prerequisites needed).

Nominations

Each academic year NMIMS may nominate students with upper division standing for consideration for admission into the PROGRAM. Students will apply for entry into SBU's PROGRAM during their final academic year at NMIMS. A student must have met all bachelor's degree graduation requirements prior to entry into SBU; the final transcript with proof of degree conferral must be mailed to SBU's Office of Student Services during a student's first semester enrolled in the PROGRAM. The supporting documentation of nominations including credentials, complete academic records, a student personal statement, letters of recommendation, and the others will be made available to SBU's College of Business Admissions office by January 31, for the following Fall semester. Students should review the SBU College of Business website for specific MS and MBA admission requirements. Students must meet all prerequisite requirements for admissions consideration.

Requirements

Nominated NMIMS students are required to have a GPA at least equivalent to a 3.0 on a 4.0 scale, demonstrated maturity, leadership skills, and a minimum iBT TOEFL score of 80 or higher. It is recommended that no iBT TOEFL sub-score is below 20. An internet (e.g., Skype) interview in English may be scheduled for applicants to this PROGRAM. Because the graduate courses involve group work and often require their students to deal with business clients, it is critical that the students coming to the PROGRAM are already fluent in English. SBU will waive the GMAT requirement for students who have earned a cumulative undergraduate GPA of 3.2 or higher for

the first two cohort of students in the PROGRAM as a “pilot” to ensure that GMATs are not needed for future applicants to this PROGRAM. The waiver policy will be evaluated after two years. The GMAT is required for students whose GPA is below a 3.2. In lieu of the GMAT students may take the GRE.

Additional admissions to the PROGRAM are as follows:

- (a) The MS in Accounting requires students to have completed at least 30 general business credits, as well as at least one course from the following areas: financial accounting, managerial or cost accounting, intermediate accounting, *US federal income taxation, auditing, and ethics.
- (b) The MBA in Accounting requires students to have completed at least 18 credits of accounting coursework with at least one course from the following areas: financial accounting, managerial or cost accounting, intermediate accounting, *US federal income taxation, auditing, and ethics. Students in the 36 credit track MBA must take an accounting course as their elective requirement.

*** Students that have not completed a course in US federal income taxation can complete this course during their first semester of the PROGRAM. This will be in addition to the PROGRAM course requirements.**

Admission

Admission to the 48 credit MBA programs are open to all, regardless of undergraduate major, provided that the prerequisite course requirements have been met. Students who earn a bachelor’s degree in business are eligible for the 36 credit “Advanced Business Track” MBA. The nominations and documentation of minimal requirements will not in themselves guarantee the admission to the PROGRAM. The offers for NMIMS nominees will be made by the College of Business Graduate Admissions Committee and the Graduate School. Offers of admission for the fall term will be made by April 1 provided that all application materials have been received by January 31.

Transcripts

NMIMS will provide SBU College of Business Office of Student Services with official final transcripts and proof of degree conferral during the student’s first semester in the PROGRAM. Failure to provide proof of degree conferral will result in dismissal from the Graduate School.

Requirements for Graduation

In order to receive an SBU diploma, the NMIMS students must satisfactorily complete all SBU requirements for the MS or MBA degree and petition for graduation clearance as per SBU requirements.

Tuition Costs and Fees

Admitted NMIMS students will pay tuition costs and all fees for their bachelor degree according to the rules of NMIMS. Admitted NMIMS students will pay the same prevailing out of state tuition fees as other international students, directly to SBU’s Bursar’s Office.

NMIMS students may apply for housing and participate in the student meal plan, if they choose. NMIMS students are required to enroll in the mandatory health insurance program of SBU and shall be responsible for all deductible costs related to health care services.

Visas

SBU Office of International Academic Programs will provide the necessary assistance for NMIMS students to apply for an appropriate U.S. visa. To comply with the U.S. regulations, NMIMS students shall be required to provide a guarantee that they have financial resources sufficient to meet all expenses.

Duration and Termination of Agreement

This Agreement will remain valid for a five-year period, unless terminated earlier, as provided below, and shall become effective upon the signature of all parties concerned. The parties may at any time by mutual agreement in writing extend the duration of this Agreement. Either party may terminate this Agreement without cause and with immediate effect, by notice in writing at least six months in advance.

If notice of termination has been given under this clause, the parties shall:

- (a) agree in writing to a mechanism for ensuring that students registered on the NMIMS Program are given an opportunity to complete it and progress to the corresponding SBU MS or MBA; and
- (b) cease to promote or market the opportunities for admission from the NMIMS Program to the SBU MS or MBA and not register any new students on this basis.

Disputes

The parties shall cooperate and coordinate together to resolve in good faith any dispute arising between them out of the operation of this Agreement.

The following parties have executed this Agreement as of the dates set forth below.

For SVKM'S Narsee Monjee Institute of
Management Studies Deemed-to-be University



Dr. Sharad Mhaikar

Pro Vice-Chancellor

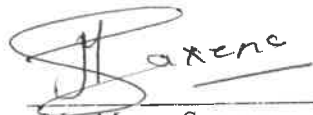
Date: 24-July-2019

Meena

Dr. Meena Chintamaneni

Registrar

Date: 20th July, 2019

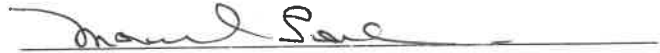


Ms. Meena Saxena

Director -- International Linkages Department

Date: 19/July/2019

For the State University of New York at Stony
Brook



Manuel London, Ph.D.

Dean, College of Business

Date:



Jun Liu, Ph.D.

Vice Provost, Global Affairs, Dean of International
Academic Programs

Date: