

MEMORANDUM OF UNDERSTANDING
between
UNIVERSITY OF INTERNATIONAL BUSINESS AND ECONOMICS
CHINA
and
STATE UNIVERSITY OF NEW YORK AT STONY BROOK
UNITED STATES OF AMERICA

The University of International Business and Economics, China, hereinafter referred to as UIBE, and the State University of New York at Stony Brook, New York, United States of America, hereinafter referred to as SBU, in recognition of their common interests in developing bilateral relations and convinced that cooperation between institutes of higher learning contributes to cultural enrichment, scientific progress, and the consolidation of friendship between countries, agree to establish the following Memorandum of Understanding.

I

1. This Memorandum will promote activities in the following areas:

- Exchange of students
- Exchange of faculty and staff
- Instructional and cultural programs
- Collaboration of academic degree programs
- Collaborative research

II

1. Prior to implementation of any of the above referenced cooperative and collaborative activities, parties shall enter into writing signed by the responsible authority of each Institution which sets forth the terms and conditions of the activity.

III

1. All activities developed under the auspices of this Memorandum will comply with the procedures, policies, and practices of each Institution as well as all applicable laws and regulations of both countries.
2. Both Institutions acknowledge that the visit by faculty and students from one Institution to the other shall be subject to the entry and visa regulations of China and the United States of America, and shall comply with the regulations and policies of UIBE and SBU.


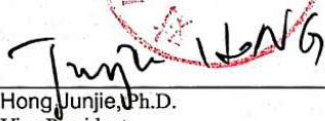
IV

1. This Memorandum is established for a period of five years, effective on the date of signing.



2. In order to enhance the efficacy of their cooperative activities, UIBE and SBU agree that it shall be possible to introduce changes and additions to the Memorandum by means of mutually agreed upon additional written clauses.
3. At the end of each five-year period, this Memorandum will be automatically renewed by mutual agreement for an additional five years, unless UIBE or SBU provide written notification of a decision of non-renewal prior to the expiration date. A minimum period of six-months notice will be required from either party wishing to terminate the Memorandum. In the event of termination, all commitments to students participating in the program will be honored by relevant parties.

For the University of International Business
and Economics



Hong Junjie, Ph.D.
Vice President

Date: 09/08/2020

For the State University of New York at Stony
Brook



Jun Liu, Ph.D.
Vice President/Vice Provost for Global
Affairs

Date: Aug. 17, 2020

