



MEMORANDUM OF UNDERSTANDING
between
STATE UNIVERSITY OF NEW YORK AT STONY BROOK
UNITED STATES OF AMERICA
and
SHANGHAI LIXIN UNIVERSITY OF ACCOUNTING AND FINANCE
PEOPLE'S REPUBLIC OF CHINA

The State University of New York at Stony Brook, New York, United States of America, hereinafter referred to as SBU, and Shanghai Lixin University of Accounting and Finance, Shanghai, People's Republic of China, hereinafter referred to as SLUAF, in recognition of their common interests in developing bilateral relations and convinced that cooperation between institutes of higher learning contributes to cultural enrichment, scientific progress, and the consolidation of friendship between countries, agree to establish the following Memorandum of Understanding.

I

1. This Memorandum will promote activities in the following areas:
 - Exchange of students
 - Exchange of faculty and staff
 - Instructional and cultural programs
 - Collaboration of academic degree programs
 - Collaborative research

II

1. Prior to implementation of any of the above referenced cooperative and collaborative activities, parties shall enter into writing signed by the responsible authority of each Institution which sets forth the terms and conditions of the activity.

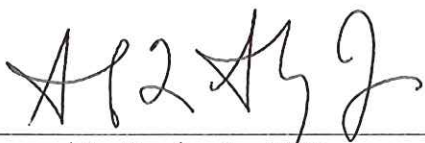
III

1. All activities developed under the auspices of this Memorandum will comply with the procedures, policies, and practices, of each Institution as well as all applicable laws and regulations of both countries.
2. Both Institutions acknowledge that the visit by faculty and students from one Institution to the other shall be subject to the entry and visa regulations of the People's Republic of China and the United States of America.

IV

1. This Memorandum is established for a period of five years, effective on the date of the last signatory.
2. In order to enhance the efficacy of their cooperative activities, SBU and SLUAF agree that it shall be possible to introduce changes and additions to the Memorandum by means of mutually agreed upon additional written clauses.
3. At the end of each five-year period, this Memorandum will be automatically renewed by mutual agreement for an additional five years, unless SBU or SLUAF provide written notification of a decision of non-renewal prior to the expiration date. A minimum period of six months notice will be required from either party wishing to terminate the Memorandum. In the event of termination, all commitments to students participating in the program will be honored by relevant parties.

For and on behalf of
the State University of New York
at Stony Brook



Samuel L. Stanley Jr., M.D.
President

Date: June 18, 2018

For and on behalf of
Shanghai Lixin University of Accounting and
Finance



Prof. Tang Haiyan
President

Date: 2018.6.28

