

Memorandum of Understanding Between

State University of New York at Stony Brook (SBU)

and

Korea Institute of Science and Technology (KIST)

The Korea Institute of Science and Technology (KIST) of the Republic of Korea and the State University of New York at Stony Brook (SBU) hereinafter jointly referred to as the "Parties" or a "Party" when referring to one.

NOTING SBU, an internationally renowned public research and educational institution with top ranked disciplines in life sciences, wishes to establish a structured relationship with KIST, and,

ACKNOWLEDGING KIST, a premier multi-disciplinary research institute in Korea conducting research in the area of life sciences, health science, biomedical research, material, environment and energy wishes to establish a collaborative partnership with SBU; and,

WHEREAS, the parties wish to establish a mutual understanding and intention with regard to strengthening a long-term partnership by cooperating in the area of life sciences and health science, especially in neuroscience.

The purpose of this MOU is to promote and facilitate wide-ranging collaboration in education, training, research, exchange of research personnel and information, technology commercialization, and establishing a KIST research laboratory on SBU campus.

NOW, THEREFORE, the following terms are agreed between the two Parties:

The provisions listed in this document are not binding and are to facilitate discussions consistent with applicable law and policies, relative, but not limited to:

- Allowing professional training programs
- Creating collaborative projects that allows student/faculty visits, personnel exchanges, and others
- Developing project concepts further
- Finding ways to a process to create and review budget
- Permitting joint appointments between SBU and KIST
- Establishing a KIST on-site research laboratory on SBU campus.

- Exploring opportunities to work jointly with industries.

During the term of this MOU, the principal contacts for each Party shall be :

For SBU :

Dr. Dennis W. Choi.

Professor and Chair of Neurology, SUNY Stony Brook

+1-631-444-7691

Dennis.Choi@stonybrookmedicine.edu

For KIST :

Dr. Dong Jin Kim

Acting Director-General of Brain Science Institute

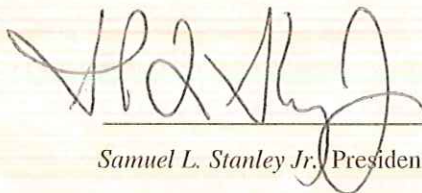
+82-2-958-5142

djk2991@kist.re.kr

This MOU will become effective when signed by both parties. The MOU will be effective for the duration of five years from the day it is signed by both Parties. The MOU may be renewed by exchange of mutual written agreement from both Parties within the thirty days before the expiration date of this MOU. This MOU may be terminated by any party giving the other a written notice of its intent to terminate this agreement.

Signature

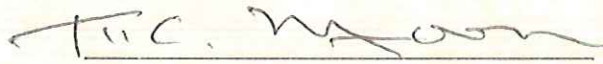
date

 6/4/2013

Samuel L. Stanley Jr., President, SBU

Signature

date

4th June 2013


Kil-Choo Moon, President, KIST