

MEMORANDUM OF UNDERSTANDING

between

STATE UNIVERSITY OF NEW YORK AT STONY BROOK

STONY BROOK,

UNITED STATES OF AMERICA

And

ACADEMIC CENTER OF LAW AND BUSINESS, RAMAT-GAN, ISRAEL

State University of New York at Stony Brook, United States of America, hereinafter referred to as SBU, and Academic Center of Law and Business, Israel, hereinafter referred to as CLB in recognition of their common interests in developing bilateral relations and convinced that cooperation between institutes of higher learning contributes to cultural enrichment, scientific progress, and the consolidation of friendship between countries, agree to establish the following Agreement of Cooperation.

I

This agreement will promote activities in the following areas:\*

- Exchange of students
- Exchange of faculty and academic staff
- Instructional and cultural programs

II

1. Specific mechanisms for the implementation of particular cooperative and collaborative activities shall be established and described in writing by the responsible authority of each institution prior to the initiation of any particular program or activity.

III

1. All activities developed under the auspices of this Agreement will comply with the procedures, policies, and practices, of each University as well as the law and regulations of the partner, including applicable portions of the U.S. Export Controls Act.
2. Both Institutions acknowledge that the visit by faculty and students from one institution to the other shall be subject to the entry and visa regulations of the United States of America and Israel, and shall comply with the regulations and policies of CLB and SBU.

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\* A separate Appendix is required.

IV

1. This Agreement is established for a period of five years, effective on the date of signing.
2. In order to enhance the efficacy of their cooperative activities, CLB and SBU agree that it shall be possible to introduce changes and additions to the Agreement by means of mutually agreed upon additional written clauses.
3. At the end of each five-year period, this Agreement will be automatically renewed by mutual agreement for an additional five year, unless SBU or CLB provide written notification of a decision of non-renewal prior to the expiration date. A minimum period of six months notice will be required from either party wishing to terminate the Agreement. In the event of termination, all commitments to students participating in the program will be honored by relevant parties.

For Academic Center of Law and Business

For Stony Brook University

David Menashri

David Menashri, Ph.D.

President

Date

Samuel L. Stanley Jr.

Samuel L. Stanley Jr., M.D.

President

Date

5/28/13

Dennis Assanis 5/14/13

Dennis N. Assanis, Ph. D.

Date

Provost

Senior Vice President for Academic Affairs

William Arens

William Arens, Ph.D.

Date

Vice Provost and Dean, Global Affairs