

MEMORANDUM OF UNDERSTANDING
between
STATE UNIVERSITY OF NEW YORK AT STONY BROOK
STONY BROOK,
UNITED STATES OF AMERICA
And
UNIVERSITY OF THE AEGEAN
GREECE

The UNIVERSITY OF THE AEGEAN, GREECE hereinafter referred to as AEGEAN, and State University of New York at Stony Brook, United States of America, hereinafter referred to as Stony Brook, in recognition of their common interests in developing bilateral relations and convinced that cooperation between institutes of higher learning contributes to cultural enrichment, scientific progress, and the consolidation of friendship between countries, agree to establish the following Agreement of Cooperation.

I

This agreement will promote activities in the following areas:

- Collaborative research in
 - o Environment
 - o Engineering
 - o Sciences
 - o Business
- Exchange of students
- Exchange of faculty and academic staff
- Instructional and cultural programs, including publication activities of mutual interest, exchange of bibliographic materials and shared access to information networks

II

1. Specific mechanisms for the implementation of particular cooperative and collaborative activities shall be established and described in writing by the responsible authority of each institution prior to the initiation of any particular program or activity.

III

1. All activities developed under the auspices of this Agreement will comply with the

procedures, policies, and practices, of each University as well as the law and regulations of the host country, including applicable portions of the U.S. Export Controls Act.

2. Both Institutions acknowledge that the visit by faculty and students from one institution to the other shall be subject to the entry and visa regulations of the United States of America and, shall comply with the regulations and policies of AEGEAN and SBU.

IV

1. This Agreement is established for a period of five years, effective on the date of signing.
2. In order to enhance the efficacy of their cooperative activities, AEGEAN and SBU agree that it shall be possible to introduce changes and additions to the Agreement by means of mutually agreed upon additional written clauses.
3. At the end of each five-year period, this Agreement will be automatically renewed by mutual agreement for an additional five year, unless Stony Brook or AEGEAN provide written notification of a decision of non-renewal prior to the expiration date. A minimum period of six months notice will be required from either party wishing to terminate the Agreement. In the event of termination, all commitments to students participating in the program will be honored by relevant parties.

For University of the Aegean



Prof. S. K. Katsikas Date: 15.02.06
Rector

For Stony Brook University

W. Arens, Ph.D. Date 3/8/06
Dean, International Academic Programs

Shirley Strum Kenny, Ph.D. Date
President