

**AGREEMENT OF BACHELORS AND MASTERS DEGREE COLLABORATION**  
**BETWEEN**  
**STATE UNIVERSITY OF NEW YORK AT STONY BROOK**  
**UNITED STATES OF AMERICA**  
**AND**  
**ZHONGNAN UNIVERSITY OF ECONOMICS AND LAW**  
**CHINA**

In recognition of the importance of international education and particularly the long standing ties of mutual cooperation, the State University of New York at Stony Brook (hereafter SBU) and Zhongnan University of Economics and Law (hereafter ZUEL) agree to develop and administer a cooperative two-degree program for undergraduate students initially admitted to ZUEL. The program is specifically designed to enable qualified participants from ZUEL, as determined by both universities, to enter the SBU GRADUATE program after an undergraduate degree is earned at ZUEL. Students in this program will complete their ZUEL BACHELOR'S degree upon successful completion of their undergraduate requirements and earn an SBU GRADUATE degree upon successful completion of one of the following SBU GRADUATE programs: MBA in Finance, MBA in Health Care, MBA in Marketing, MBA in Accounting, MBA with concentration options in: Human Resources, Innovation, Management or Operations Management, MS in Finance or MS in Accounting.

**Nominations**

Each academic year ZUEL may nominate students with upper division standing for consideration for admission into SBU GRADUATE programs. Students will apply for entry into SBU's GRADUATE programs during their final academic year at ZUEL. A student must have met all bachelor's degree graduation requirements prior to entry into SBU; the final transcript with proof of degree conferral must be mailed to SBU's OFFICE of STUDENT SERVICES during a student's first semester enrolled in the graduate program. The supporting documentation of nominations including credentials, complete academic records, a student personal statement, letters of recommendation, and the others will be made available to SBU's College of Business admissions office by January 31, for the following fall semester. Students should review the SBU COLLEGE of BUSINESS website for specific MBA and MS admission requirements. Students must meet all prerequisite requirements for admissions consideration.

**Requirements**

Nominated ZUEL students are required to have a GPA at least equivalent to a 3.0 on a 4.0 scale, demonstrated maturity, leadership skills, and a minimum iBT TOEFL score of 85 or higher. It is recommended that no iBT TOEFL sub-score is below 20. An internet (e.g., Skype) interview in English may be scheduled for applicants to this program. Because the MBA courses involve group work and often require their students to deal with business clients, it is critical that the students coming to the MBA program are already fluent in English. SBU will waive the GMAT requirement for students who have earned a GPA of 3.2 or higher for the first two

classes in the program as a "pilot" to ensure that GMATs are not needed for future applicants to this program. The waiver policy will be evaluated after two years. The GMAT is required for students whose GPA is below a 3.2. In lieu of the GMAT students make take the GRE.

The MBA in Accounting, MS in Accounting and MS in Finance degree programs have additional admission requirements:

- (a) The MS in Finance requires GMAT or GRE scores.
- (b) The MBA in Accounting requires students to have completed the equivalent of the following prerequisite courses: ACC 210 Financial Accounting, ACC 214 Managerial Cost Analysis and Applications, ACC 310 Intermediate Accounting I, ACC 313 Intermediate Accounting II, ACC 311 Federal Income Taxation I, ACC 314 Federal Income Taxation II, ACC 400 External Auditing, ACC 325 Legal Environment of Business. In addition to the accounting prerequisites, the MS in Accounting requires students to have completed 30 general business credits.

### **Admission**

Admission to the 48 credit MBA programs is open to all, regardless of undergraduate major. Students who earn a bachelor's degree in business are eligible for the 36 credit "Advanced Business Track" MBA. The nominations and documentation of minimal requirements will not in themselves guarantee the admission to the SBU MBA program. The offers for ZUEL nominees will be made by the College of Business GRADUATE admissions committee and the Graduate School. Offers of admission for the fall term will be made by April 1.

### **Transcripts**

ZUEL will provide SBU College of Business Office of Student Services with official final transcripts and proof of degree conferral during the student's first semester in the program. Failure to provide proof of degree conferral will result in dismissal from the Graduate School.

### **Requirements for Graduation**

In order to receive an SBU diploma, the ZUEL students must satisfactorily complete all SBU requirements for the MBA or MS degree and petition for graduation clearance as per SBU requirements.

### **Tuition Costs and Fees**

Admitted ZUEL students will pay tuition costs and all fees for their bachelor degree according to the rules of ZUEL. Admitted ZUEL students will pay the same prevailing out of state tuition fees as other international MBA students, directly to SBU's Bursar's Office.

### **Housing and Meal Plan**

ZUEL students may apply for housing and participate in the student meal plan, if they choose.

**Visas**

SBU Office of International Academic Programs will provide the necessary assistance for ZUEL students to apply for an appropriate U.S. visa.

**Duration and Termination of Agreement**

This agreement will remain valid for a five-year period, unless terminated earlier, as provided below, and shall become effective upon the signature of all parties concerned. The parties may at any time by mutual agreement in writing extend the duration of this Agreement. Either party may terminate this Agreement without cause and with immediate effect, by notice in writing at least 6 months in advance. If notice of termination has been given under this clause, the parties shall:

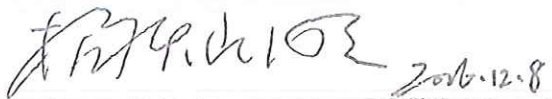
- (c) agree in writing to a mechanism for ensuring that students registered on the ZUEL Program are given an opportunity to complete it and progress to the corresponding SBU MBA Program; and
- (d) cease to promote or market the opportunities for admission from the ZUEL Programme to the SBU MBA Program and not register any new students on this basis.

**Disputes**

The parties shall cooperate and coordinate together to resolve in good faith any dispute arising between them out of the operation of this agreement.

For Zhongnan University of Economics and Law

For State University of New York at Stony Brook

  
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 Canning Yang, Ph.D.

  
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 Samuel Stanley, Jr., M.D.

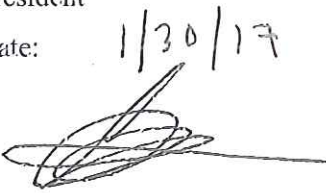
President

President

Date:

Date:

  
 \_\_\_\_\_  
 Li Yao, Ph.D.

  
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 Jun Liu, Ph.D.

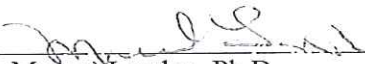
Vice President, Research, Graduate Education & International Affairs

Vice Provost, Global Affairs, Dean of International Academic Programs

Date:

Date:

  
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 Chibo Chen, Ph.D.

  
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 Manuel London, Ph.D.

Dean, School of Business Administration

Dean, College of Business

Date:

Date: