



EXCHANGE AND STUDY ABROAD AGREEMENT RENEWAL

Between

Bond University Limited [ACN 010 694 121] (Bond)
Gold Coast Queensland 4229, Australia

and

Stony Brook University, New York, USA

Background

- A. Bond University and Stony Brook University recognising the educational and cultural benefits which can be achieved between them enter into this Agreement to facilitate the mobility through exchange and study abroad undergraduate students.
- B. The general purpose of this Agreement is to establish specific educational relations and cooperation between the two participating institutions in order to promote academic linkages and to enrich an understanding of the culture of the two countries concerned;
- C. The purpose of exchanges between faculty members is to promote collaborative research, other educational developments and to further mutual understanding;
- D. The purpose of each student exchange and study abroad is to enable students to enroll in subjects at the Host Institution for credit which will be applied towards their degree at their Home Institution.

1. Definitions

"Home Institution" shall mean the university at which the student is enrolled full-time and intends to graduate;

"Host Institution" shall mean the university which has agreed to accept the student from the Home Institution;

"Study Abroad" means a one-semester student who pays the normal Host Institution fees;

"Exchange Student" means a one semester student who pays the normal Home Institution fees.

2. Duration of Study

The period of study will normally be for one semester. The Host Institution may agree to accept Exchange students for two semesters only upon special consideration.

3. English Language Requirements

Students from Stony Brook University planning to study at Bond University must satisfy the individual academic requirements for the courses they wish to study by providing formal documentary evidence of their English proficiency.

Students will be required to provide certification of their English language achievements unless the program they are enrolled in at their Home Institution is fully taught in English. In this case, a letter of recommendation from the relevant office will suffice.

4. Student Numbers

The parties agree to exchange up to two students for the length of one semester or upon special consideration two semesters in each academic year. The number of students exchanged per semester or per annum should be approximately equal; minor imbalances may be adjusted where resource permits.

In the event of the number of interested students of either university exceeding the limits of the exchange agreement, those students may opt to apply under the **STUDY ABROAD** program as visiting students. Bond currently has no quota for the number of incoming study abroad students. In this case, tuition fees apply (refer to Appendix 1).

For any given semester, nominations for students receiving Exchange places shall be identified clearly by the Home Institution to the host Institution in advance.

5. Responsibilities of Participating Institutions and Students

Both Institutions shall undertake all reasonable measures to give maximum effect to the Exchange and Study Abroad program.

Host Institution

Host Institution agrees to accept and enroll students as full time, "non-award" students for the duration of their semester abroad.

The Host Institution reserves the right to exclude the student from restricted enrolment courses/programs

The Host Institution shall provide each student with the same academic resources and support services that are available to all students at the Host Institution.

The Host Institution will provide an orientation program to the student at no additional cost.

On the request of the student, at conclusion of the semester, the Host Institution shall send to the Home Institution a copy of the official Academic Transcript and applicable financial invoices or statements.

Home Institution

Selection and Enrolment of Students

It is expected that only students of high academic quality will be selected to participate in the Exchange or Study Abroad program. The Home Institution will screen applications from its student body for both programs. Students are eligible to participate if they:

- i) are enrolled at their Home and Host Institution for the full period of the semester abroad;
- ii) have an enrolment proposal, approved by their Home Institution and Host Institution, and are deemed academically qualified to successfully complete the nominated subjects at the Host Institution.
Each Institution will inform the relevant International Office of subject availability, including enrolment limitations and conditions;
- iii) have obtained agreement from their Home Institution that upon successful completion of the subjects at the Host Institution, full credit will be granted towards the degree at their Home Institution; and
- iv) have satisfied any language proficiency requirements of the Host Institution.

The Home Institution will send to the Host Institution completed applications for their students at least sixteen (16) weeks before the beginning of the entry semester. The Host Institution reserves the right of final approval of the admission of a student and will, where appropriate, establish language proficiency standards.

Students

It will be the responsibility of each student to obtain official approval from his or her Home Institution for subjects taken at the Host Institution.

It is the responsibility of the student to ensure he or she obtains a copy of his or her official academic results covering the subjects taken during the period of the semester abroad.

Students will be subject to the rules and procedures as specified by the Host Institution for the academic period in which the student enrolls. The Home Institution will have responsibility for all matters concerning credit for subjects taken.

6. Financial Responsibilities of Exchange and Study Abroad Students

Students will be financially responsible for:

- i. Travel to and from the Host Institution as well as other incidental travel costs;
- ii. Textbooks, stationery, course material, etc.;
- iii. Personal expenses;
- iv. Travel documentation, visas, etc.;
- v. Accommodation and living expenses;
- vi. Student Activities Fee; University fees of Host Institution including
- vii. Health health coverage relevant to the Host Institution.

Tuition fees apply for Study Abroad program students only (refer to Appendix 1).

Exchange students participating in the student exchange program are exempt from paying tuition fees at the Host institution. University fees apply to both the Exchange and Study Abroad student.

Each institution will ensure a medical insurance plan is available. The cost of the insurance will be paid by the Exchange or Study Abroad student.

The Australian Government requires all international students studying at Australian universities to have Overseas Student Health Cover (OSHC). Bond is required to ensure that all students comply with this condition. Other category visas are ineligible for OSHC, such students are required to arrange alternate health insurance.

7. Accommodation

Bond does not guarantee that exchange and study abroad students will be accommodated on-campus. However, every effort will be made to assist students to obtain on-campus or alternatively, off campus accommodation, within reasonable distance from the campus. Students will also be made aware that they are responsible for all costs associated with accommodation.

8. Faculty Exchange

The two institutions agree in principle to the possibility of exchanges by Professional staff (Administrative) and Faculty members. The details of such arrangements will be negotiated at the appropriate time and will be governed by the institutional staffing rules and relevant approval processes. Staff on exchange shall be provided with shared office facilities and a computer by the Host Institution. The participating institutions shall not be responsible for any private arrangements made by participating staff members covering exchange of accommodation, cars, etc.

9. Services and Benefits

The Host Institution will provide the Confirmation of Enrolment (COE) in a timely manner for students to obtain a visa. Each student shall be responsible for obtaining the visa and related documents necessary to pursue studies at the Host Institution.

At the end of a student's stay at the Host Institution, an official university transcript will be sent to the designated office of the student's Home Institution, showing the courses taken and grades earned. Granting of credits for courses completed at the Host Institution shall be the sole responsibility of the Home Institution.

Regardless of these provisions, other additional arrangements for the benefit of the visiting student may be provided by mutual agreement.

10. Rules, Regulations and Legal Liability

- a. For the period of their registration at the Host Institution, students from the Home Institution will have all the rights and privileges enjoyed by regular students of the Host Institution.
- b. Visiting students will be subject to the same academic requirements and rules of conduct as all students at the Host Institution. Any breach of these rules will be dealt with in accordance with the Host Institution's disciplinary policy.
- c. Each institution shall keep a record of the students sent under this Agreement.
- d. The parties agree to indemnify and to hold one another harmless from any and all claims by participants and their parents, arising from any negligent acts or omission on the part of either university or any of their employees.
- e. Neither Stony Brook University nor Bond shall be liable for acts of the other, nor shall they be liable for the acts of students participating in the Agreement.

11. Compliance with the Australian Education Services for Overseas Students Act 2000

Stony Brook University acknowledges that Australian law requires providers of education and training courses to overseas students to be registered and sets out other requirements with which Bond and its representatives and partner institutions have to comply. These are known as the Education Services for Overseas Students Act (ESOS Act 2000) requirements and include obligations under the National Code of Practice, which is made under and forms part of the ESOS Act 2000 (<https://internationaleducation.gov.au/regulatory-information/pages/regulatoryinformation.aspx>). Stony Brook University has been made aware of the requirements of this Act and the National Code of Practice by Bond and agrees to comply with these requirements. Stony Brook University in any internal publications, agrees to refer students to the Bond website (www.bond.edu.au) for further information and to include the CRICOS provider Number 00017B when identifying Bond.

12. Promotion and marketing

- (a) Both parties agree to market this Agreement; specifically, each party will promote this Agreement to current students through their International office and via their respective websites.
- (b) Each of Bond and Stony Brook University recognises and acknowledges that the other is the sole owner of its name, logo, marketing collateral and trademarks (collectively, "Marks") and has the right of exclusive use and control. Each party grants a royalty free, non-exclusive license to the other to use the Marks for the purposes of this Agreement.
- (c) At the expiry or cessation date of this Agreement, all "Marks" of the other shall be either returned, or removed from public circulation if in electronic form such as logos on a website. The license granted automatically terminates when this Agreement expires.

13. Modification, Evaluation, Extension and Termination

This Agreement constitutes the entire agreement between the parties, and all prior discussions, agreements, and understandings, whether verbal or in writing, is no longer valid.

This Agreement shall become effective as of the date of signature of both parties and will remain in force for an initial period of three years and may be renewed by mutual consent. The Agreement may be amended by the written consent of the parties. The Agreement may be terminated by either party with a minimum of 120 days written notice. Activities in progress at the time of termination of this Agreement shall be permitted to conclude as planned unless otherwise agreed.

This Agreement should be reviewed every three years to evaluate the progress and the quality of mutual cooperation. The Agreement may be extended for another three year term with the written consent of the parties.

Each party shall designate a person or office to serve as liaison for implementing this Agreement.

Stony Brook University



Dr. Jun Liu
Vice Provost for Global Affairs
Stony Brook University
Date:

11/5/2018

Bond University



Mr Michael Dean
Company Secretary and
General Counsel Bond University
Date:

05/12/2018.

APPENDIX 1

Bond University Fees 2019 (per semester):*

Study Abroad Tuition Fee: (per semester): A\$12,370.00
Student Activity Fee (per semester):: A\$ 101.00
Overseas Student Health Cover (per semester):: A\$ 275.00

Stony Brook University Fees Spring 2019 (per semester):*

Study Abroad Tuition Fee US\$12,270.00
Activity Fee US\$ 99.75
College Fee US\$ 62.50
Academic Excellence & Success Fee US\$ 187.50
Health Services Fee US\$ 176.00
Intercollegiate Athletic Fee US\$ 278.50
Recreation Center & Fields Fee US\$ 85.50
Technology Fee US\$ 310.00
Transportation Fee US\$ 177.50
International Student Service Fee US\$ 100.00
Student Health Insurance US\$ 618.45

**fees are subject to change*